

Goldman Sachs published an original report in 2003 named "**Dreaming with BRICs: The Path to 2050**". There are some important points from this report:

- China's economy will surpass Germany in the next few years, Japan by 2015, and the United States by 2041.
- India's growth rate will be the highest and it will overtake Japan by 2032.
- BRICs' currencies could appreciate by 300% over the next 50 years, providing benefits for investors in BRIC assets.
- Taken together, the BRICs could be larger than the United States and the developed economies of Europe within 40 years.
- By 2025, BRICs will bring another 200 million people with incomes above \$15,000 into the world's economy. That's equal to the combined populations of Germany, France and the United Kingdom.

Well, the size of China's economy overtook Germany's economy in 2007, a year earlier than expected, and overtook Japan in 2010. The influence of other 3 countries on the world economy obviously will be bigger and quicker than it was implied in 2003. So Goldman Sachs had to release several follow-up reports on its initial studies.

Attachment: [Dreaming with BRICs: The Path to 2050](#)