



# ITALY

## country report 2015

### MACROECONOMIC SITUATION



Excessive imbalances requiring decisive policy action and specific monitoring.

- High level of public debt
- Weak external competitiveness

### PROGRESS ON COUNTRY SPECIFIC RECOMMENDATIONS



Some progress in shifting tax burden away from labour, labour market reforms, banking sector and education system.

Limited progress in the streamlining of the budgetary process, efficiency of public administration, business environment and strategic infrastructure.

### FISCAL SITUATION



- No excessive deficit
- Structural balance is not yet at the medium-term budgetary objective
- Public debt above the 60% of GDP threshold, subject to the debt rule

More info at  
[http://ec.europa.eu/economy\\_finance/eu/](http://ec.europa.eu/economy_finance/eu/)